

STRATEGIA INDIA FOCUS FUND
ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT OF FINANCIAL POSITION

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Audited as at 30-Jun-24 USD	Audited as at 30-Jun-23 USD	30-Jun-24		30-Jun-23	
			Number of Shares	USD	Number of Shares	USD
ASSETS						
Financial assets at fair value through profit or loss	4,217,592	2,740,038				
Receivables	17,136	20,957	1,912,333	3,137,590	2,467,094	4,025,585
Cash and cash equivalents	1,673,740	491,846	803,016	1,797,000	509,712	856,766
Total assets	5,908,468	3,252,841	(253,403)	(444,178)	(1,064,473)	(1,848,786)
LIABILITIES						
Payables	(61,239)	(43,632)	2,461,946	(992,020)	(554,761)	(992,020)
Income tax liability	(30,531)	(4,986)	-	1,123,695	-	104,025
Deferred tax liability	(201,591)	(65,633)				
Net assets attributable to shareholders	5,615,107	3,138,590	2,461,946	5,614,107	1,912,333	3,137,590
Represented by:			At 30 June 2024, there were 2,461,946 Retail Class Shares in issue.			
			NAV per share - Retail Class Shares USD 2.2804			
EQUITY						
Issued share capital	1,000	1,000				
Net assets attributable to holders of redeemable participating shares	5,614,107	3,137,590				
	5,615,107	3,138,590				

STATEMENT OF CASH FLOWS

STATEMENT OF COMPREHENSIVE INCOME

	YEAR ENDED		Cash used in operations	Audited	Audited
	30-Jun-24 USD	30-Jun-23 USD		30 June 24 USD	30 June 23 USD
Dividend income	14,407	47,280		(262,454)	(192,929)
Other Income	29	2,500	Investing activities		
Net gain on financial assets at fair value through profit or loss	1,559,139	362,417	Net cash generated from investing activities	95,992	1,673,377
Administrative and other expenses	(203,122)	(190,956)	Financing activities		
Profit before taxation	1,370,453	221,241	Net cash generated from/ (used in) financing activities	1,352,822	(992,020)
Income tax expense	(246,758)	(117,216)	Increase in cash and cash equivalents	1,186,360	488,428
Profit after taxation	1,123,695	104,025	Movement in cash and cash equivalents		
Other Comprehensive Income			At 1 July	491,846	21,887
Cash flow hedges	-	-	Effect of exchange rate changes	(4,466)	(18,469)
Increase in net assets attributable to holders of redeemable participating shares from operations	1,123,695	104,025	At 30 June	1,673,740	491,846

Notes:
The above audited abridged financial statements are issued pursuant to Listing Rule 12.14 and published as per Securities Act 2005. The Board of Directors of Strategia India Focus Fund accepts full responsibility for the accuracy of the information contained in this communique. Copies of the abridged financial statements are available to the public, free of charge, at the registered office of Strategia India Focus Fund, C/O DTOS LTD, 10th Floor Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have been audited by RSM Mauritius LLP.

BY ORDER OF THE BOARD
DTOS LTD

Company Secretary

Date: 27 September 2024