

# Strategia India Focus Fund

April 2025

## Risk Profile



## Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

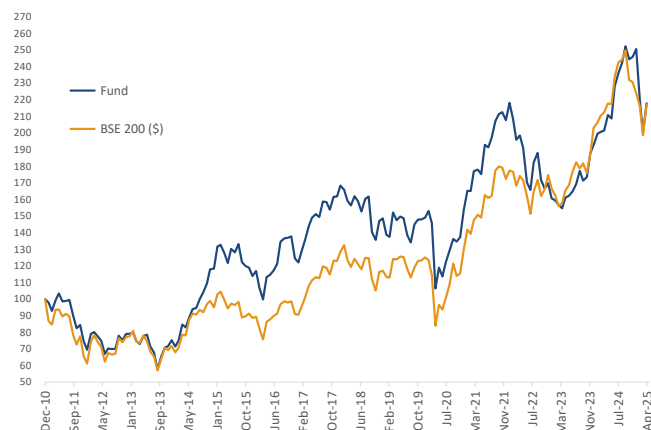
## Key Information

ISIN:	MU0328500015
Currency:	USD
Net Asset Value per unit :	\$ 2.222381
Net Asset Value of the Fund:	\$9.55M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

## Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	nil
Annual	2.00%
Exit Fee:	nil
Performance Fee:	20% of outperformance over Benchmark subject to a High Watermark since inception
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

## Fund Evolution vs Benchmark (since inception)



## Market Commentary

In April, the Indian equity market showed a mix of volatility and recovery, influenced by both domestic and global factors. The Fund delivered positive performance of 2% while the benchmark returned 4.5%. The Indian mid-cap and small-cap stocks posted returns of +4.4% and +2.7%, respectively.

The market experienced volatility due to geopolitical tensions, particularly border issues between India and Pakistan, which created cautious sentiment among investors. Despite these tensions, the market showed resilience with broad-based rallies in sectors such as banking, metals, pharma, PSU banks, and oil & gas. Heavyweight companies like Reliance Industries posted strong quarterly earnings, which supported market gains.

Technology, growth, and momentum stocks staged a comeback in April after a weak first quarter, aligning with global trends where large-cap and high-growth stocks outperformed small caps and value stocks.

Foreign institutional investors (FIIs) showed renewed interest with estimated inflows of \$3.5-4 billion for the period, contributing to positive momentum in Indian equities. Inflation data from India and the US released in April was cooler than expected, boosting hopes for further interest rate cuts and supporting market optimism.

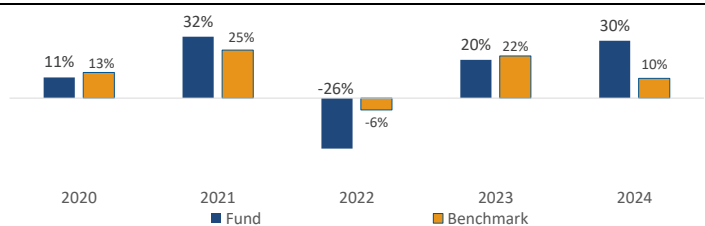
Performance	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	2.0%	1.1%	-9.1%	-11.3%	5.4%	16.4%	52.5%	82.6%	122.2%
BSE 200 (\$ adjusted)	4.5%	5.1%	-2.1%	1.4%	4.2%	32.4%	98.9%	140.6%	127.1%

All performance figures are net of fees.

## Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.09	0.09
Tracking error	13.0%	-
Information Ratio	0.0	-
R-squared	92%	-
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	60%	60%

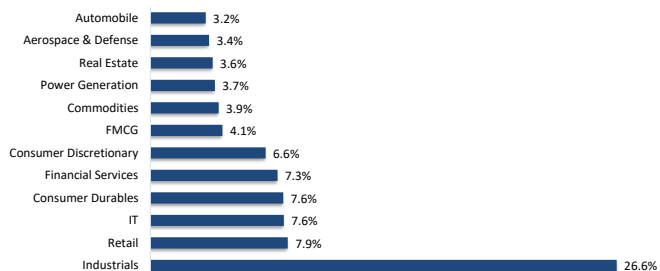
## Calendar Year Performances (last 5 years)



## Top Ten Holdings

Name	Industry	% of Portfolio
Invesco Arbitrage Fund	Liquidity Management	9%
Eternal Limited	Retail	5%
PTC Industries Limited	Industrials	5%
Suzlon Energy Limited	Industrials	4%
Inox Wind Limited	Industrials	4%
Radico Khaitan Ltd	FMCG	4%
Kaynes Technology	IT	4%
Piramal Enterprises	Financial Services	4%
Premier Energies Limited	Industrials	4%
Dixon Technologies (India) Ltd	Consumer Durables	4%

## Industry Breakdown



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