

Strategia India Focus Fund

May 2025

Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

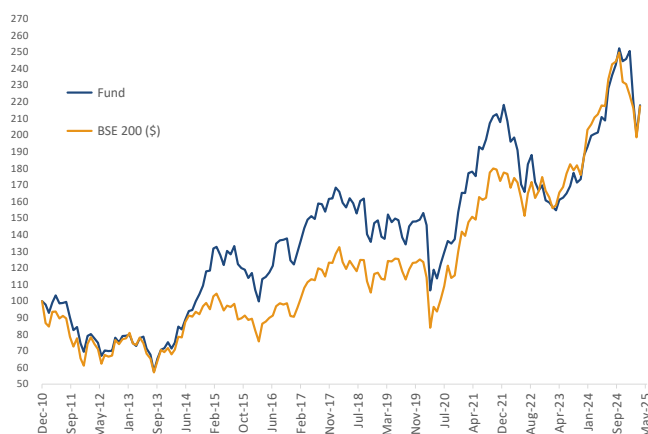
Key Information

ISIN:	MU0328500015
Currency:	USD
Net Asset Value per unit :	\$ 2.385311
Net Asset Value of the Fund:	\$10.38M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	nil
Annual	2.00%
Exit Fee:	nil
Performance Fee:	20% of outperformance over
Benchmark subject to a High Watermark since inception	
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Market Commentary

In May, the Indian equity market experienced a notable rebound, recovering from earlier declines earlier in the year. The Fund delivered positive performance of +7.3% while the benchmark returned +1.4%. The Indian mid-cap and small-cap stocks posted returns of +4.1% and +9.4%, respectively.

This uptick was part of a broader market recovery, driven by factors such as improved investor sentiment, sectoral rotations, and supportive macroeconomic conditions. The market saw a rotation into sectors like defense, public sector undertakings (PSUs), and metals.

In April and May, FPIs (Foreign Portfolio Investment) invested USD 2 Billion in Indian equities, reversing the earlier trend of outflows. This shift was attributed to expectations of interest rate cuts by the U.S. Federal Reserve, a weakening dollar, and renewed optimism about India's growth prospects.

The month saw the Indian Rupee exhibit resilience against the US Dollar, supported by favourable global and domestic factors. The outlook for the remainder of the year remains cautiously optimistic, contingent on sustained economic stability and policy measures.

Performance

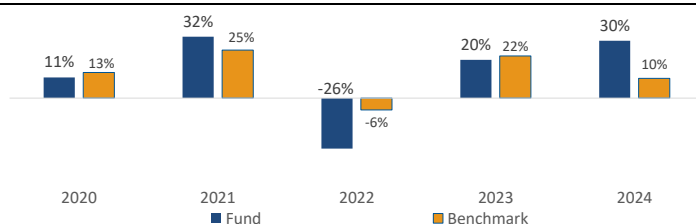
	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	7.3%	19.3%	-2.9%	-4.8%	14.3%	40.1%	124.3%	83.1%	138.5%
BSE 200 (\$ adjusted)	1.4%	16.0%	-0.2%	2.8%	5.9%	42.1%	174.2%	136.8%	130.3%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.10	0.09
Tracking error	13.4%	-
Information Ratio	0.0	-
R-squared	92%	-
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	60%	60%

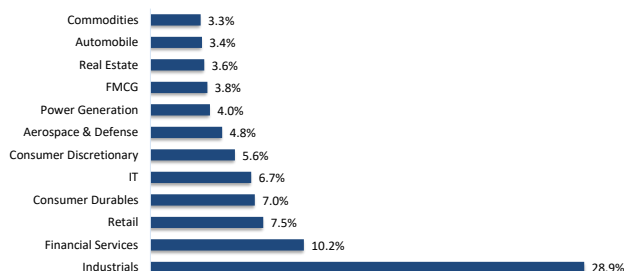
Calendar Year Performances (last 5 years)



Top Ten Holdings

Name	Industry	% of Portfolio
Invesco Arbitrage Fund	Liquidity Management	5%
Suzlon Energy Limited	Industrials	5%
PTC Industries Limited	Industrials	5%
ZEN TECHNOLOGIES LIMITED	Aerospace & Defense	5%
Piramal Enterprises	Financial Services	4%
Inox Wind Limited	Industrials	4%
Eternal Limited	Retail	4%
Angel One Limited	Financial Services	4%
Waaree Energies Limited	Power Generation	4%
Premier Energies Limited	Industrials	4%

Industry Breakdown



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