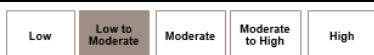


# Strategia Yield Fund

March 2025



## Risk Profile



## Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

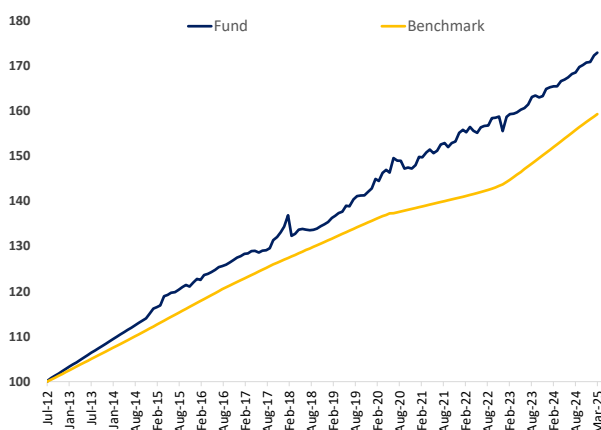
## Key Information

Currency: **MUR**  
Net Asset Value (NAV) per unit: **MUR 11.025557**  
Net Asset Value of the Fund: **MUR 317M**  
Benchmark: **Bank Savings Rate + 1.5%**  
Dealing Frequency: **Weekly**  
Valuation Day: **Last business day of each week**  
Custodian: **AfrAsia Bank Ltd / MCB**  
Auditors: **RSM Mauritius**

## Fund Information

Fund structure: **Collective Investment Scheme**  
Launch Date: **29 June 2012**  
Types of shares: **Distribution / Accumulation**  
Minimum initial investment (lump sum): **MUR 50,000/-**  
Initial Charge: **Currently 0.25%**  
Redemption fee: **Currently 0.25%**  
Annual Management Fee: **0.90%**  
Manager: **Strategia Wealth Managers Ltd**  
Dividend policy: **Half-yearly**

## Performance Evolution <sup>1</sup>



## Market Commentary

In March, the Fund posted a return of -0.2%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of -0.41%.

Headline Inflation reached 2.80% for the 12 months ended February 2025. The Index grew by 0.10% YoY in February, lower than the 1.90% registered last month. The 1-year Government of Mauritius T-Bill yielded 5.23%, while the 5-year Government of Mauritius Bond closed at 5.72%.

According to Statistics Mauritius, total tourist arrivals reached 96k in February 2025, representing a decrease of 12.10% YoY. For the period January to February 2025, total arrivals decreased by 6.8% compared to same period in 2023, to reach a total of 212.9k arrivals.

On the foreign exchange front, the EUR and GBP appreciated by 1.53% and 0.23%, respectively, against the MUR while USD depreciated by 2.67%. In March 2025, the Bank of Mauritius intervene in the domestic foreign exchange market for an amount of USD 15 M at a rate of MUR 45.60/USD.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

## Cumulative and Annualised (\*) performance <sup>1</sup>

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	-0.2%	1.0%	1.7%	1.0%	4.3%	10.3%	18.0%	45.1%	72.6%
Benchmark	0.4%	1.1%	2.2%	1.1%	4.8%	13.1%	17.0%	40.8%	59.9%

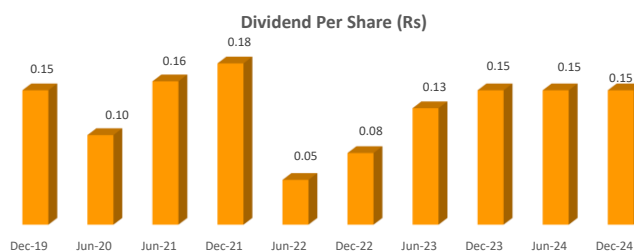
All performance figures are net of fees.

<sup>1</sup> Assuming dividends were re-invested. \*Annualised figure.

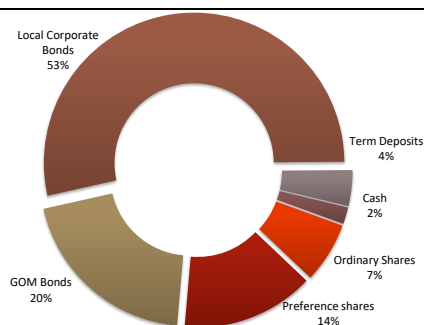
## Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	17%
2	AfrAsia Bank Preference Shares	13%
3	FTPT 10-Year Bond	10%
4	5-Year Evaco Note	6%
5	IBL Bond	5%

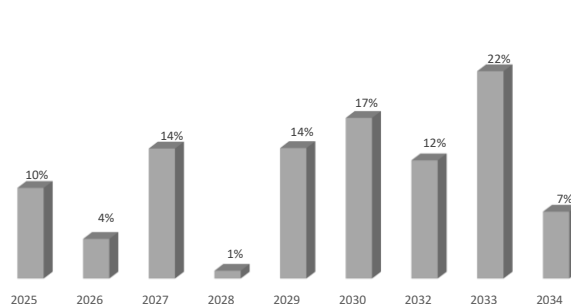
## Dividends (Last 5 years)



## Portfolio Breakdown



## Maturity Profile - Fixed Income Portfolio



**DISCLAIMER:** This document is brought to you by Strategia Wealth Managers Ltd for information purposes only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell the investment products. Prospective investors should not construe the contents of this document as containing legal, tax, or financial advice. To be clear on the contents and obligations contained within the document, prospective investors should consult their financial advisors. Investors should seek financial advice regarding the appropriateness of investing in any investment product described in this document and should understand that future expectations may not be realized. Past performance is not a guide to future performance. Investing in international markets may involve additional risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a higher level of volatility and limited regulation. The price of shares, and the income from them, may decrease or increase and in certain circumstances a participant's right to redeem his shares may be suspended. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established market. The Financial Services Commission does not vouch for the financial soundness of the Fund. Moreover, the Fund falls outside the regulatory and supervisory purview of the Bank of Mauritius.