

Strategia Yield Fund

June 2025



Risk Profile



Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

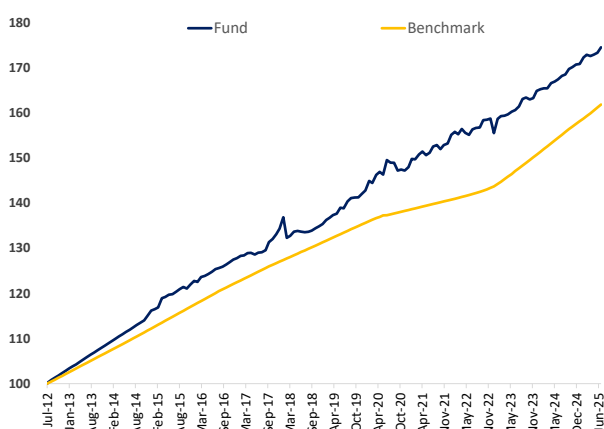
Key Information

Currency: **MUR**
Net Asset Value (NAV) per unit: **MUR 11.148935**
Net Asset Value of the Fund: **MUR 331 M**
Benchmark: **Bank Savings Rate + 1.5%**
Dealing Frequency: **Weekly**
Valuation Day: **Last business day of each week**
Custodian: **AfrAsia Bank Ltd / MCB**
Auditors: **RSM Mauritius**

Fund Information

Fund structure: **Collective Investment Scheme**
Launch Date: **29 June 2012**
Types of shares: **Distribution / Accumulation**
Minimum initial investment (lump sum): **MUR 50,000/-**
Initial Charge: **Currently 0.25%**
Redemption fee: **Currently 0.25%**
Annual Management Fee: **0.90%**
Manager: **Strategia Wealth Managers Ltd**
Dividend policy: **Half-yearly**

Performance Evolution ¹



Market Commentary

In June, the Fund posted a return of 0.70%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of 0.47%.

The Prime Minister, Dr Navinchandra Ramgoolam, presented the National Budget 2025-2026, the first under the newly elected Government, with a focus on reducing public debt over the next three years through increased tax revenue and reduced spending, including the phasing out of certain social benefits.

Headline Inflation reached 2.9% for the 12 months ended June 2025. The Index grew by 5.4% YoY in June, higher than the 4.2% registered last month. The 1-year Government of Mauritius T-Bill yielded 5.00%, while the 7-year Government of Mauritius Bond closed at 5.53%.

On the foreign exchange front, the EUR & GBP appreciated by 2.34% and 0.55% respectively while the USD depreciated by 1.48% vis-à-vis MUR. The Bank of Mauritius did not intervene on the domestic foreign exchange market during the month.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

Cumulative and Annualised (*) performance ¹

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	0.7%	1.1%	2.2%	2.2%	4.2%	11.6%	17.2%	45.6%	74.5%
Benchmark	0.4%	1.2%	2.3%	2.3%	4.8%	14.0%	17.8%	40.9%	61.8%

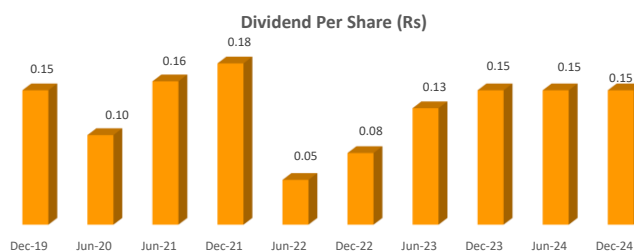
All performance figures are net of fees.

¹ Assuming dividends were re-invested. *Annualised figure.

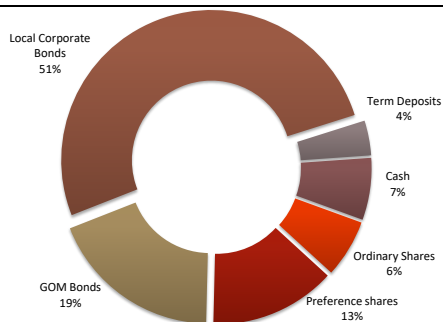
Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	17%
2	AfrAsia Bank Preference Shares	13%
3	FTPT 10-Year Bond	10%
4	5-Year Evaco Note	6%
5	IBL Bond	5%

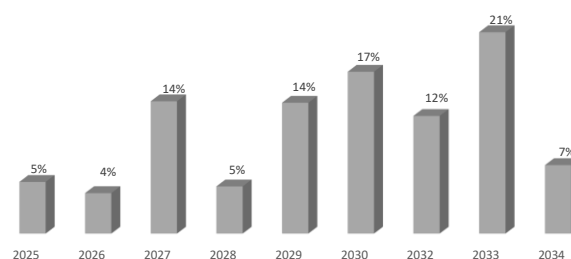
Dividends (Last 5 years)



Portfolio Breakdown



Maturity Profile - Fixed Income Portfolio



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