

Strategia India Focus Fund

August 2025

Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

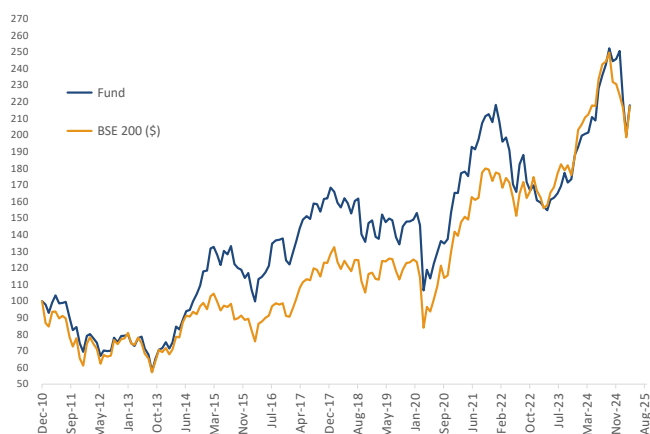
Key Information

| | |
|------------------------------|---------------------------------|
| ISIN: | MU0328500015 |
| Currency: | USD |
| Net Asset Value per unit : | \$ 2.232363 |
| Net Asset Value of the Fund: | \$9.92M |
| Benchmark: | BSE 200 (\$ adj.) |
| Dealing Frequency : | Weekly |
| Custodian: | ICICI Bank Ltd |
| Auditors: | RSM Mauritius |
| Valuation: | Last business day of every week |

Fund Information

| | |
|-----------------------|--|
| Fund | Collective Investment Scheme |
| Launch | 01-Jan-11 |
| Types of | Accumulation |
| Minimum Initial Inv : | USD 5,000/- |
| Entry Fee: | 2.00% |
| Annual | 2.00% |
| Exit Fee: | 1.00% |
| Performance Fee: | 20% of yearly positive outperformance over Benchmark |
| Manager: | Strategia Wealth Managers Ltd |
| Advisor: | Motilal Oswal Private Wealth |

Fund Evolution vs Benchmark (since inception)



Market Commentary

The Fund posted negative returns of -3.4% over the month while the benchmark returned -2.5%. The Indian mid-cap and small-cap stocks posted returns of -3.2% and -4.4%, respectively.

In August 2025, the Indian equity market remained highly volatile, driven by global headwinds such as renewed U.S. tariff actions on Indian exports and continued foreign institutional investor (FII) outflows (USD 5.6B). While the equity market showed some resilience during specific sessions—particularly on hopes of U.S. Fed rate cuts and positive domestic economic indicators—overall market sentiment was cautious. Early-month gains were mostly erased by the end of August. Domestic institutional investors (DIIs) provided some support, and the market intermittently reacted positively to softening inflation and the potential for monetary easing.

Sector-wise, performance was mixed. Chemical (-4.9%), Realty (-4.4%), Pharma (-4.2%), and Banking (-3.9%) were among the worst performers due to global demand uncertainty, rate sensitivity, and regulatory pressures. The IT sector showed strength late in the month on rate cut optimism, while Metals and Consumer Durables saw selective buying. Realty, despite overall losses, rebounded during certain sessions driven by domestic demand expectations. The month highlighted stark divergences between export-oriented and domestically-driven sectors.

Performance

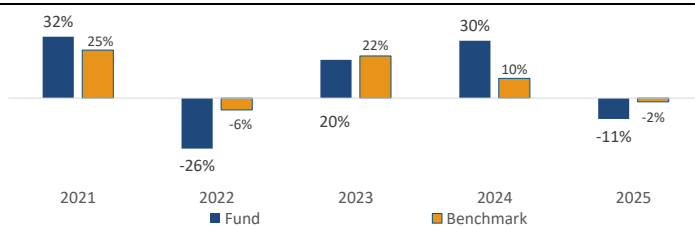
| | 1-Mth | 3-Mths | 6-Mths | YTD CY | 1-Yr | 3-Yrs | 5-Yrs | 10-Yrs | Inception |
|-----------------------|-------|--------|--------|--------|--------|-------|--------|--------|-----------|
| Fund | -3.4% | -6.4% | 11.7% | -10.9% | -7.9% | 18.7% | 82.2% | 82.5% | 123.2% |
| BSE 200 (\$ adjusted) | -2.5% | -4.6% | 10.6% | -1.9% | -10.0% | 27.9% | 117.3% | 146.9% | 119.7% |

All performance figures are net of fees.

Risk Measures

| | Portfolio | Benchmark |
|---------------------------|-----------|-----------|
| Annualised Volatility | 21% | 22% |
| Sharpe ratio | 0.08 | 0.08 |
| Tracking error | 13.4% | - |
| Information Ratio | 0.0 | - |
| R-squared | 92% | - |
| Maximum Drawdown | -36% | -45% |
| Drawdown Sessions (weeks) | 6 | 8 |
| % positive sessions | 60% | 60% |

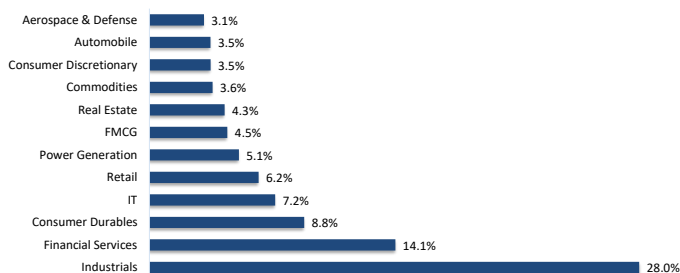
Calendar Year Performances (last 5 years)



Top Ten Holdings

| Name | Industry | % of Portfolio |
|--------------------------------|--------------------|----------------|
| Eternal Limited | Retail | 6% |
| Waaree Energies Limited | Power Generation | 5% |
| PTC Industries Limited | Industrials | 5% |
| Piramal Enterprises | Financial Services | 5% |
| Amber Enterprises India | Consumer Durables | 5% |
| Radico Khaitan Ltd | FMCG | 4% |
| Prestige Estate Ltd | Real Estate | 4% |
| Dixon Technologies (India) Ltd | Consumer Durables | 4% |
| Suzlon Energy Limited | Industrials | 4% |
| Premier Energies Limited | Industrials | 4% |

Industry Breakdown



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