

Strategia India Focus Fund

September 2025

Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

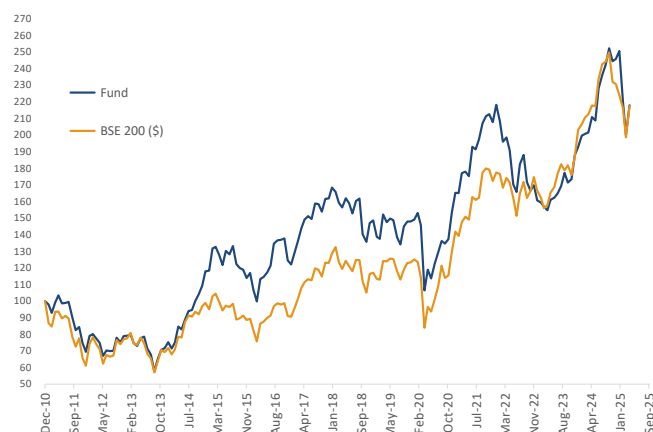
Key Information

ISIN:	MU0328500015
Currency:	USD
Net Asset Value per unit :	\$ 2.251255
Net Asset Value of the Fund:	\$10.5M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Market Commentary

The Fund posted positive returns of +0.8% over the month while the benchmark returned +0.4%. The Indian mid-cap and small-cap stocks posted returns of -0.1% and +0.7%, respectively.

In September 2025, the Indian equity market saw a mild correction, with the Nifty 50 and Sensex declining about 1.4% and 1.7% respectively, amid heavy foreign portfolio outflows of roughly USD 2.7 billion. Sector performance was mixed: auto stocks outperformed on strong festive demand and policy support, while banks and financials remained stable on healthy credit growth and resilient balance sheets. Energy and metal counters posted modest gains, helped by firm crude prices and infrastructure momentum. In contrast, export-linked sectors such as IT and pharmaceuticals underperformed due to global demand weakness, regulatory headwinds, and rising visa costs. FMCG names also softened on margin pressure, while real estate stayed broadly steady, supported by sustained housing demand. Overall, domestic-demand-oriented sectors continued to anchor market resilience even as global headwinds weighed on sentiment.

Throughout the month the trend was of gradual depreciation of the rupee to the tune of -0.7%, driven by trade tensions (especially with the U.S.), foreign portfolio outflows, and strong demand for dollars domestically.

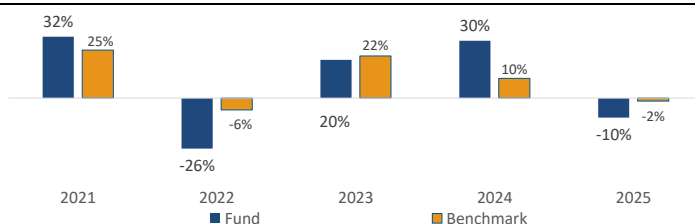
Performance	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	0.8%	-6.2%	3.3%	-10.2%	-10.7%	31.2%	74.0%	87.8%	125.1%
BSE 200 (\$ adjusted)	0.4%	-7.0%	1.5%	-1.5%	-11.6%	36.1%	102.6%	146.0%	120.6%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.09	0.08
Tracking error	13.3%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	60%	60%

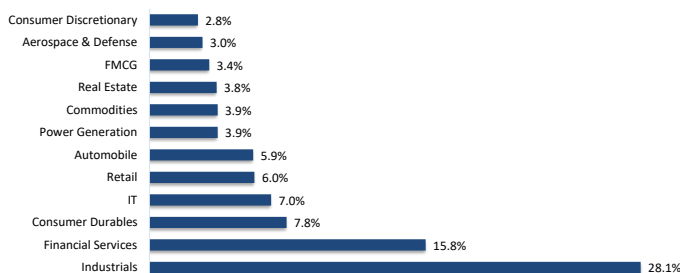
Calendar Year Performances (last 5 years)



Top Ten Holdings

Name	Industry	% of Portfolio
Eternal Limited	Retail	6%
PTC Industries Limited	Industrials	5%
Amber Enterprises India	Consumer Durables	4%
Piramal Enterprises	Financial Services	4%
Kaynes Technology	IT	4%
Apar Industries	Industrials	4%
Waaree Energies Limited	Power Generation	4%
Gujarat Flurochemicals Ltd	Commodities	4%
Samvardhana Motheron Internal Automobile		4%
Suzlon Energy Limited	Industrials	4%

Industry Breakdown



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