

Strategia India Focus Fund

October 2025

Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

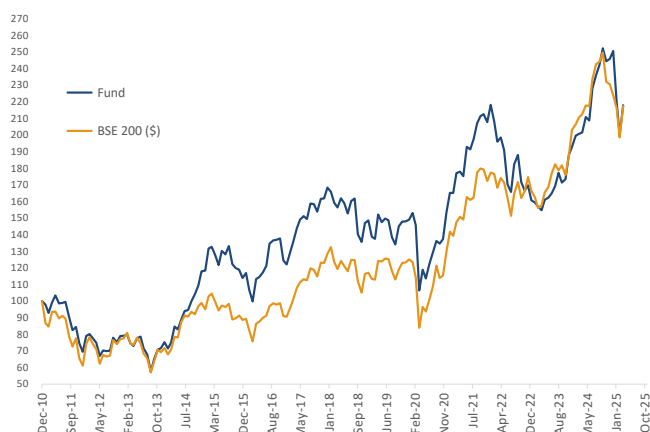
Key Information

ISIN:	MU0328S00015
Currency:	USD
Net Asset Value per unit :	\$ 2.326941
Net Asset Value of the Fund:	\$10.9M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Market Commentary

The Fund posted positive returns of +3.4% over the month while the benchmark returned +4.5%. The Indian mid-cap and small-cap stocks posted returns of +4.8% and +3.3%, respectively.

In October 2025, India's equity markets saw a broad-based rally across sectors and a meaningful shift in foreign institutional investor (FII) behaviour. All 16 major sectors posted gains for the month, with the banking/financials complex (including the banks and financials indices) posting rises in the 4.3%-6% range and the IT index up about 6.1%, driven by strong results at key players. In particular, the public-sector bank sector surged as reports emerged that the government may allow foreign investment up to 49 percent, boosting the PSU bank index by around 1.5% on a day in late October.

On the foreign flows front, FIIs reversed months of net selling and turned net buyers in October, injecting roughly US\$1.94 billion into Indian equities.

However, caution remains: on the very last trading day of the month (31 October) FIIs were net sellers in the cash segment, while domestic institutions (DIIs) were net buyers, underscoring the continued supporting role of domestic flows.

Performance

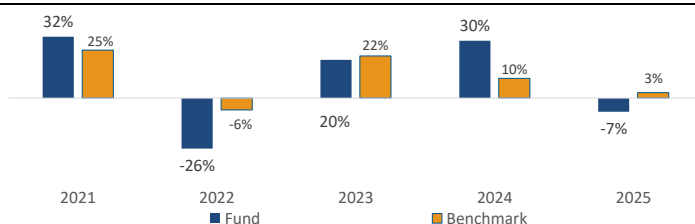
	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	3.4%	0.7%	4.7%	-7.1%	-4.8%	39.7%	70.8%	95.6%	132.7%
BSE 200 (\$ adjusted)	4.5%	2.3%	1.5%	2.9%	-0.6%	38.7%	100.7%	152.6%	130.5%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.10	0.10
Tracking error	13.3%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	60%	60%

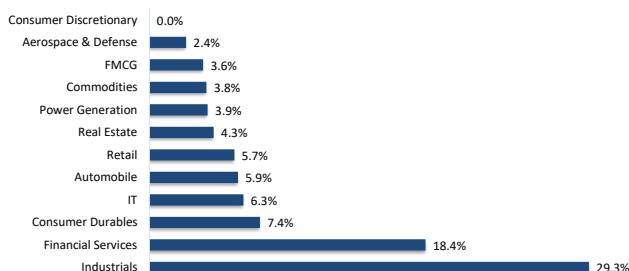
Calendar Year Performances (last 5 years)



Top Ten Holdings

Name	Industry	% of Portfolio
PTC Industries Limited	Industrials	5.7%
Eternal Limited	Retail	5.7%
Prestige Estate Ltd	Real Estate	4.3%
Muthoot Finance Limited	Financial Services	4.2%
Suzlon Energy Limited	Industrials	4.0%
Apar Industries	Industrials	4.0%
Premier Energies Limited	Industrials	4.0%
Piramal Enterprises	Financial Services	4.0%
Amber Enterprises India	Consumer Durables	3.9%
Waaree Energies Limited	Power Generation	3.9%

Industry Breakdown



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