

Strategia India Focus Fund

December 2025



Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

Key Information

ISIN:	MU0328S00015
Currency:	USD
Net Asset Value per unit :	\$ 2.19471
Net Asset Value of the Fund:	\$12.6M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Performance

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	-2.7%	-2.5%	-8.6%	-12.4%	-12.4%	36.6%	59.8%	87.7%	119.5%
BSE 200 (\$ adjusted)	-0.9%	4.4%	-2.9%	2.8%	2.8%	38.3%	99.5%	157.5%	130.2%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.09	0.10
Tracking error	13.5%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	59%	60%

Top Ten Holdings

Name	Industry	% of Portfolio
Piramal Enterprises	Financial Services	6.2%
PTC Industries Limited	Industrials	6.1%
Muthoot Finance Limited	Financial Services	5.5%
Eternal Limited	Retail	5.4%
Radico Khaitan Ltd	FMCG	4.1%
Apar Industries	Industrials	4.1%
Prestige Estate Ltd	Real Estate	4.0%
One 97 Communication	Financial Services	3.9%
Suzlon Energy Limited	Industrials	3.8%
PB Fintech Private Limited	Financial Services	3.7%

Market Commentary

The Fund posted negative returns of -2.7% over the month while the benchmark returned -0.9%. The Indian mid-cap and small-cap stocks posted returns of -1.2% and -1.7%, respectively.

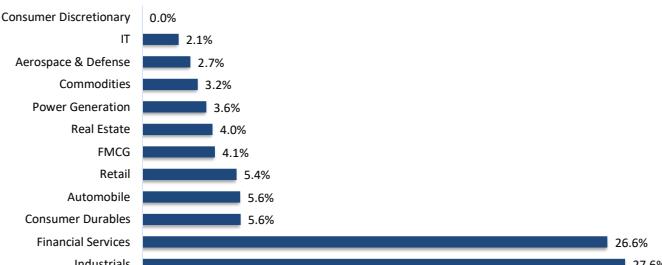
Throughout December, markets experienced range-bound trading and corrective phases, amid FII outflows and profit-taking, and broader indices including mid-caps and small-caps remained subdued at times. Holiday-period trading saw muted sentiment with low volumes, and sectors such as IT and financials often underperformed in short-term corrections, while metals and select defensives provided some support. By year-end, however, benchmarks recouped losses, with the final session rally driven by strength in metal stocks (especially steel) and renewed buying interest after oversold conditions, helping snap short losing streaks and close the month on a constructive tone.

The rupee was weaker relative to the U.S. dollar, with multiple sessions above the psychologically important ₹90 per USD threshold. This reflected broader pressures including foreign portfolio outflows, trade balance concerns, and strong dollar sentiment. The currency's performance during December contributed to a year-end position close to multi-year lows against the dollar.

Calendar Year Performances (last 5 years)



Industry Breakdown



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