

# Strategia India Focus Fund

November 2025



## Risk Profile



## Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

## Key Information

ISIN:	MU0328500015
Currency:	USD
Net Asset Value per unit :	\$ 2.2566
Net Asset Value of the Fund:	\$12.7M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

## Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

## Fund Evolution vs Benchmark (since inception)



## Performance

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	-3.0%	1.1%	-5.4%	-9.9%	-8.2%	33.0%	67.6%	98.1%	125.7%
BSE 200 (\$ adjusted)	0.8%	5.7%	0.9%	3.7%	0.7%	33.0%	103.8%	162.0%	132.2%

All performance figures are net of fees.

## Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.09	0.10
Tracking error	13.5%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	60%	60%

## Top Ten Holdings

Name	Industry	% of Portfolio
PTC Industries Limited	Industrials	6.0%
Piramal Enterprises	Financial Services	5.5%
Eternal Limited	Retail	5.5%
Muthoot Finance Limited	Financial Services	5.0%
Apar Industries	Industrials	4.2%
Samvardhana Motherson Internal Automobile	4.2%	
Prestige Estate Ltd	Real Estate	4.2%
Angel One Limited	Financial Services	4.0%
One 97 Communication	Financial Services	3.8%
Radico Khaitan Ltd	FMCG	3.7%

## Market Commentary

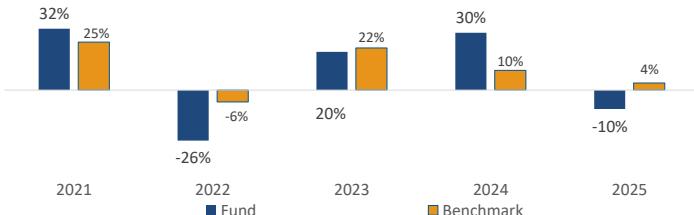
The Fund posted negative returns of -3.0% over the month while the benchmark returned +0.8%. The Indian mid-cap and small-cap stocks posted returns of -0.3% and -4.0%, respectively.

November 2025 was a moderately constructive month for Indian equities with benchmarks ending higher, supported by domestic buying, sector rotation, and better sentiment on macro cues. While volatility and profit-taking episodes occurred, the markets generally held higher levels relative to the beginning of the month. Flow dynamics remained mixed with ongoing FII caution balanced by strong domestic participation.

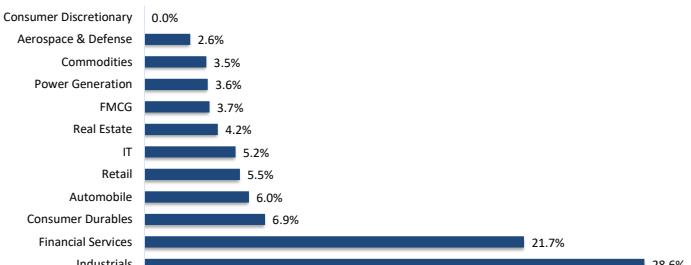
Mid-cap stocks delivered modest positive returns, benefitting from pockets of institutional interest and selective rallies, while small-cap stocks lagged, weighed down by selling pressure and weaker participation despite the broader market's modest gains.

The Indian rupee broadly depreciated against the U.S. dollar, with the exchange rate moving higher from around ₹88.5 per USD toward about ₹89.3-₹89.5 by month-end, representing a modest weakening of the INR relative to the USD for the period.

## Calendar Year Performances (last 5 years)



## Industry Breakdown



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