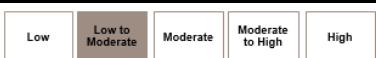


Strategia Yield Fund

December 2025



Risk Profile



Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

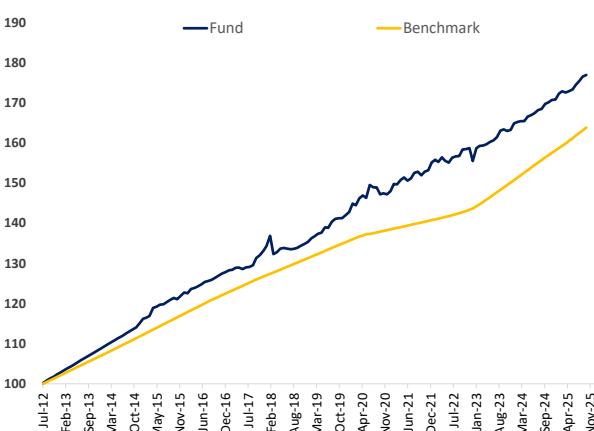
Key Information

Currency:	MUR
Net Asset Value (NAV) per unit:	MUR 11.256844
Net Asset Value of the Fund:	MUR 328 M
Benchmark:	Bank Savings Rate + 1.5%
Dealing Frequency :	Weekly
Valuation Day:	Last business day of each week
Custodian :	AfrAsia Bank Ltd / MCB
Auditors :	RSM Mauritius

Fund Information

Fund structure:	Collective Investment Scheme
Launch Date:	29 June 2012
Types of shares:	Distribution / Accumulation
Minimum initial investment (lump sum):	MUR 50,000/-
Initial Charge:	Currently 0.25%
Redemption fee:	Currently 0.25%
Annual Management Fee :	0.90%
Manager:	Strategia Wealth Managers Ltd
Dividend policy:	Half-yearly

Performance Evolution ¹



Cumulative and Annualised (*) performance ¹

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	0.2%	1.2%	2.6%	4.8%	4.8%	15.2%	21.0%	45.9%	79.1%
Benchmark	0.4%	1.2%	2.5%	4.9%	4.9%	15.4%	19.8%	41.2%	65.9%

All performance figures are net of fees.

¹ Assuming dividends were re-invested. *Annualised figure.

Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	16%
2	AfrAsia Bank Preference Shares	12%
3	FTPT 10-Year Bond	9%
4	5-Year Evaco Note	6%
5	CIM Bond	6%

Market Commentary

In December, the Fund posted a return of 0.20%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of -0.09%.

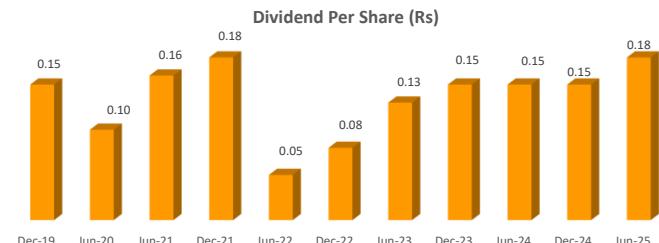
The December 2025 National Accounts Estimates introduced modest revisions to the September outlook, reflecting additional data for the first nine months of the year. GDP growth for 2025 was revised up slightly to 3.20% from 3.10%. Statistics Mauritius reported an increase of 1.31% y/y in the labour force (economically active) in Q3 2025, while the number of unemployed fell by 4.09% y/y. This resulted in a drop-in unemployment rate from 5.90% in Q3 2024 to 5.6% in Q3 2025.

Headline Inflation reached 3.70% for the 12 months ended December 2025. The Index grew by 4.50% YoY in December, higher than the 4.0% registered last month. The 1-year Government of Mauritius T-Bill yielded 4.82%, while the 7-year Government of Mauritius Bond closed at 5.53%.

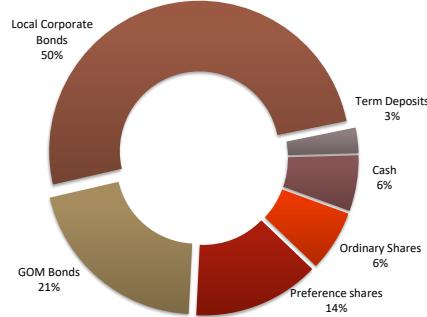
On the foreign exchange front, the EUR, GBP and USD appreciated by 1.40%, 1.78% and 0.11% respectively vis-à-vis MUR. The Bank of Mauritius intervened once in the domestic foreign exchange market, selling USD 15 million at an average rate of MUR 46.25 per USD.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

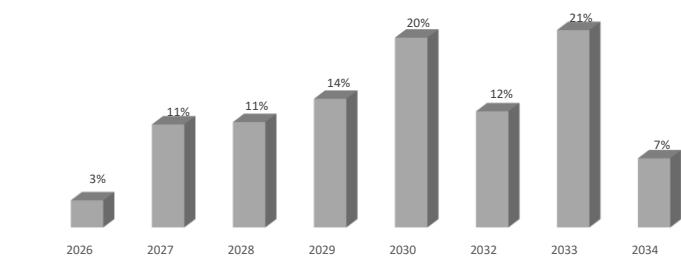
Dividends (Last 5 years)



Portfolio Breakdown



Maturity Profile - Fixed Income Portfolio



DISCLAIMER: This document is brought to you by Strategia Wealth Managers Ltd for information purposes only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell the investment products. Prospective investors should not construe the contents of this document as containing legal, tax, or financial advice. To be clear on the contents and obligations contained within the document, prospective investors should consult their financial advisors. Investors should seek financial advice regarding the appropriateness of investing in any investment product described in this document and should understand that future expectations may not be realized. Past performance is not a guide to future performance. Investing in international markets may involve additional risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a higher level of volatility and limited regulation. The price of shares, and the income from them, may decrease or increase and in certain circumstances a participant's right to redeem his shares may be suspended. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established market. The Financial Services Commission does not vouch for the financial soundness of the Fund. Moreover, the Fund falls outside the regulatory and supervisory purview of the Bank of Mauritius.