

Strategia India Focus Fund

January 2026

Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

Key Information

ISIN:	MU0328S00015
Currency:	USD
Net Asset Value per unit :	\$ 2.009389
Net Asset Value of the Fund:	\$11.7M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Market Commentary

The Fund posted returns of -8.4% over the month while the benchmark returned -5.0%. The Indian mid-cap and small-cap stocks posted returns of -5.6% and -8.1%, respectively.

Indian equity markets saw a bumpy performance, with benchmark indices like the Sensex and Nifty recording overall weakness and ending the month lower as foreign institutional investors continued selling and global risk concerns weighed on sentiment; market breadth was weak, mid- and small-caps underperformed large caps. Despite episodic rallies and strong retail participation, overall market capitalisation contracted substantially as significant wealth was eroded across both large and broader indices, reflecting cautious investor positioning and mixed earnings cues. Sector-wise commodity-linked themes such as metals and certain energy names outperformed or showed resilience at points, PSU banks and some midcaps saw bouts of strength, but cyclical and defensive sectors like FMCG, IT and realty underperformed with notable declines, resulting in a divergent sector performance over the month.

Economic data showed inflation staying benign though trending higher, infrastructure and industrial output growing modestly, and macroeconomic momentum remaining solid, underpinning the RBI's pause on rate changes.

Performance

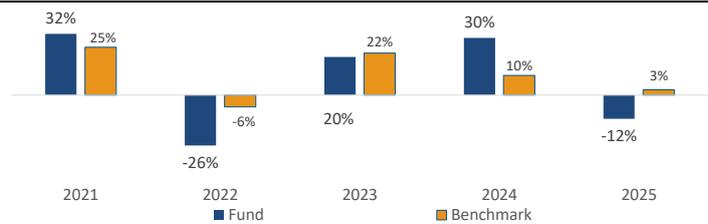
	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	-8.4%	-13.6%	-13.0%	-8.4%	-8.6%	26.0%	30.9%	88.1%	100.9%
BSE 200 (\$ adjusted)	-5.0%	-5.1%	-2.9%	-5.0%	1.2%	34.7%	68.5%	165.4%	118.8%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.06	0.09
Tracking error	13.6%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	59%	59%

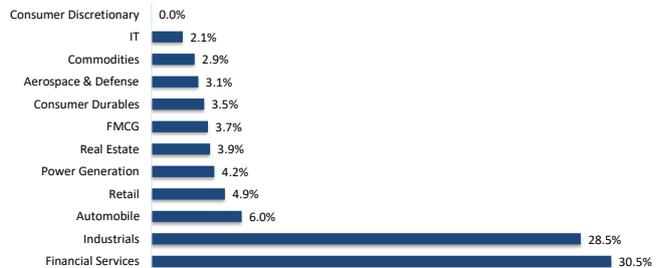
Calendar Year Performances (last 5 years)



Top Ten Holdings

Name	Industry	% of Portfolio
PTC Industries Limited	Industrials	6.3%
Muthoot Finance Limited	Financial Services	6.0%
Piramal Enterprises	Financial Services	5.7%
Eternal Limited	Retail	4.9%
Billionbrains Garage Ventures Lir	Financial Services	4.7%
Shriram Finance Limited	Financial Services	4.4%
Jain Resource Recycling Limited	Industrials	4.3%
One 97 Communication	Financial Services	4.2%
Waaree Energies Limited	Power Generation	4.2%
Apar Industries	Industrials	4.0%

Industry Breakdown



DISCLAIMER: This document is brought to you by Strategia Wealth Managers Ltd for information purposes only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell the investment products. Prospective investors should not construe the contents of this document as containing legal, tax, or financial advice. To be clear on the contents and obligations contained within the document, prospective investors should consult their financial advisors. Investors should seek financial advice regarding the appropriateness of investing in any investment product described in this document and should understand that future expectations may not be realized. Past performance is not a guide to future performance. Investing in international markets may involve additional risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a higher level of volatility and limited regulation. The price of shares, and the income from them, may decrease or increase and in certain circumstances a participant's right to redeem his shares may be suspended. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established market. The Financial Services Commission does not vouch for the financial soundness of the Fund. Moreover, the Fund falls outside the regulatory and supervisory purview of the Bank of Mauritius.