

# Strategia Yield Fund

January 2026



## Risk Profile



## Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

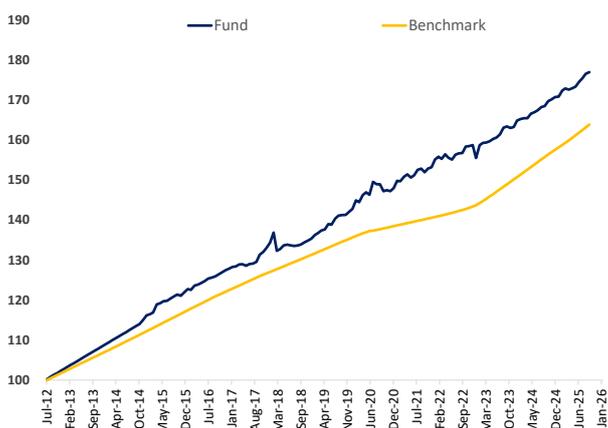
## Key Information

Currency: **MUR**  
 Net Asset Value (NAV) per unit: **MUR 11.063338**  
 Net Asset Value of the Fund: **MUR 325 M**  
 Benchmark: **Bank Savings Rate + 1.5%**  
 Dealing Frequency: **Weekly**  
 Valuation Day: **Last business day of each week**  
 Custodian: **AfrAsia Bank Ltd / MCB**  
 Auditors: **RSM Mauritius**

## Fund Information

Fund structure: **Collective Investment Scheme**  
 Launch Date: **29 June 2012**  
 Types of shares: **Distribution / Accumulation**  
 Minimum initial investment (lump sum): **MUR 50,000/-**  
 Initial Charge: **Currently 0.25%**  
 Redemption fee: **Currently 0.25%**  
 Annual Management Fee: **0.90%**  
 Manager: **Strategia Wealth Managers Ltd**  
 Dividend policy: **Half-yearly**

## Performance Evolution <sup>1</sup>



## Market Commentary

In January, the Fund posted a return of -0.10%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of 0.59%.

The World Bank's Global Economic Prospects report (January 2026) expects Mauritius' economic growth to be around 3.40% in 2026, with growth projected to remain at the same level in 2027, despite an uncertain global environment and persistent risks in sub-Saharan Africa

Headline Inflation reached 3.80% for the 12 months ended January 2026. The Index grew by 3.90% YoY in January, lower than the 4.5% registered last month. The 1-year Government of Mauritius T-Bill yielded 4.70%, while the 5-year Government of Mauritius Bond closed at 5.23%.

On the foreign exchange front, GBP appreciated by 0.39% vis-à-vis MUR while both EUR and USD depreciated by 0.21% and 1.77% respectively vis-à-vis MUR. The Bank of Mauritius intervened once in the domestic foreign exchange market, selling USD 10 million at an average rate of MUR 46.15 per USD.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

## Cumulative and Annualised (\*) performance <sup>1</sup>

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
<b>Fund</b>	-0.1%	0.0%	1.9%	-0.1%	3.8%	12.7%	19.4%	46.0%	78.8%
<b>Benchmark</b>	0.4%	1.2%	2.5%	0.4%	4.9%	15.5%	20.1%	41.3%	66.5%

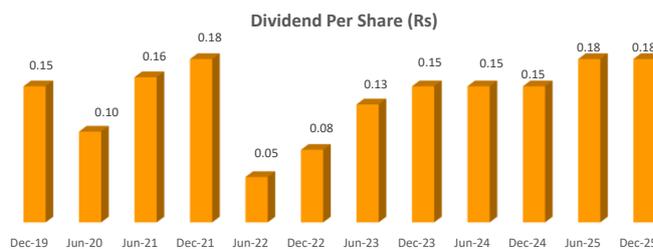
All performance figures are net of fees.

<sup>1</sup> Assuming dividends were re-invested. \*Annualised figure.

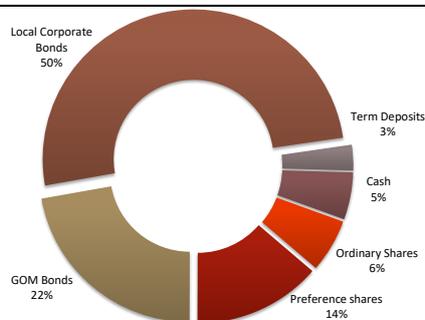
## Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	16%
2	AfrAsia Bank Preference Shares	12%
3	FTPT 10-Year Bond	9%
4	5-Year Evaco Note	6%
5	CIM Bond	6%

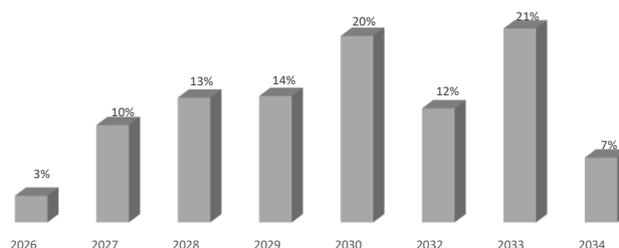
## Dividends (Last 5 years)



## Portfolio Breakdown



## Maturity Profile - Fixed Income Portfolio



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