

Strategia India Focus Fund

March 2026



Risk Profile



Investment Objective

The investment objective of the Fund is to generate capital appreciation by investing the funds of the Fund in equity shares and equity related securities like convertible and non-convertible bonds/debentures of companies and fixed income securities available in the Indian capital markets.

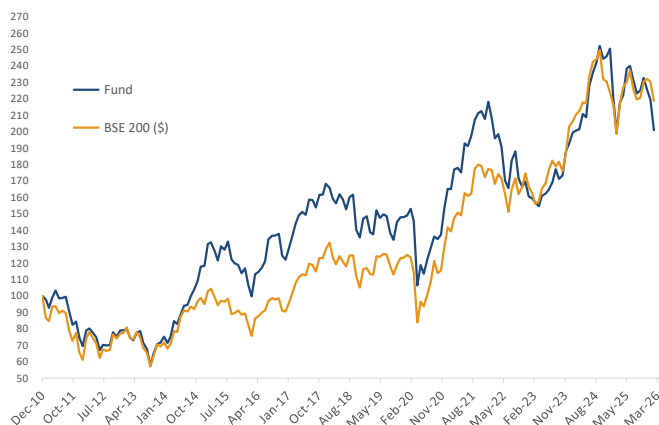
Key Information

ISIN:	MU0328500015
Currency:	USD
Net Asset Value per unit :	\$1.852971
Net Asset Value of the Fund:	\$10.9M
Benchmark:	BSE 200 (\$ adj.)
Dealing Frequency :	Weekly
Custodian:	ICICI Bank Ltd
Auditors:	RSM Mauritius
Valuation:	Last business day of every week

Fund Information

Fund	Collective Investment Scheme
Launch	01-Jan-11
Types of	Accumulation
Minimum Initial Inv :	USD 5,000/-
Entry Fee:	2.00%
Annual	2.00%
Exit Fee:	1.00%
Performance Fee:	20% of yearly positive outperformance over Benchmark
Manager:	Strategia Wealth Managers Ltd
Advisor:	Motilal Oswal Private Wealth

Fund Evolution vs Benchmark (since inception)



Market Commentary

The Fund posted returns of -9.4% over the month while the benchmark returned -14.7%. The Indian mid-cap and small-cap indices posted returns of -14.3% and -14.1%, respectively.

In March 2026, the Indian equity market experienced a broad-based correction after a volatile month that saw deeper intra-month declines, primarily driven by heavy foreign investor outflows and global macro concerns such as rising crude prices and geopolitical tensions. Overall, the month reflected a clear risk-off sentiment with rotation away from cyclical toward defensives. Mid- and small-cap stocks slightly outperformed due to strong domestic institutional support..

The period was characterized by a notable INR depreciation phase, aligning with the broader weakness seen in Indian equities and capital flows.

The Reserve Bank of India actively defended the rupee and financial stability through FX intervention, liquidity management, and targeted regulatory measures rather than aggressive monetary easing.

Performance

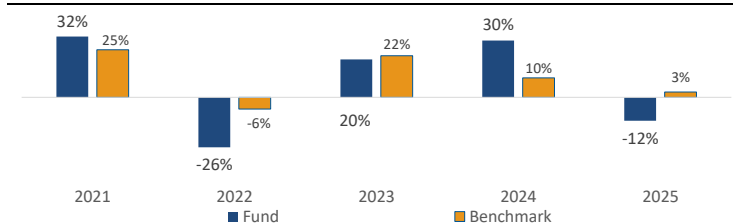
	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	-9.4%	-15.6%	-17.7%	-15.6%	-14.9%	19.8%	12.3%	63.5%	85.3%
BSE 200 (\$ adjusted)	-14.7%	-18.0%	-14.5%	-18.0%	-13.2%	19.6%	35.5%	118.4%	88.7%

All performance figures are net of fees.

Risk Measures

	Portfolio	Benchmark
Annualised Volatility	21%	22%
Sharpe ratio	0.02	0.03
Tracking error	14.1%	
Information Ratio	0.0	
R-squared	92%	
Maximum Drawdown	-36%	-45%
Drawdown Sessions (weeks)	6	8
% positive sessions	59%	59%

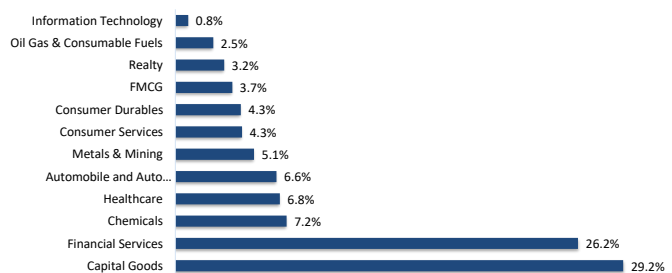
Calendar Year Performances (last 5 years)



Top Ten Holdings

Name	Industry	% of Portfolio
Piramal Enterprises	Financial Services	6.4%
Muthoot Finance Limited	Financial Services	5.3%
Jain Resource Recycling Limited	Metals & Mining	5.1%
PTC Industries Limited	Capital Goods	5.0%
Waaree Energies Limited	Capital Goods	5.0%
Apar Industries Ltd	Capital Goods	4.6%
Ather Energy Limited	Automobile and Auto C	4.5%
Eternal Limited	Consumer Services	4.3%
CG Power and Industrial Solution	Capital Goods	4.3%
Amber Enterprises India Limited	Consumer Durables	4.3%

Industry Breakdown



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