

# Strategia Yield Fund

March 2026



## Risk Profile



## Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

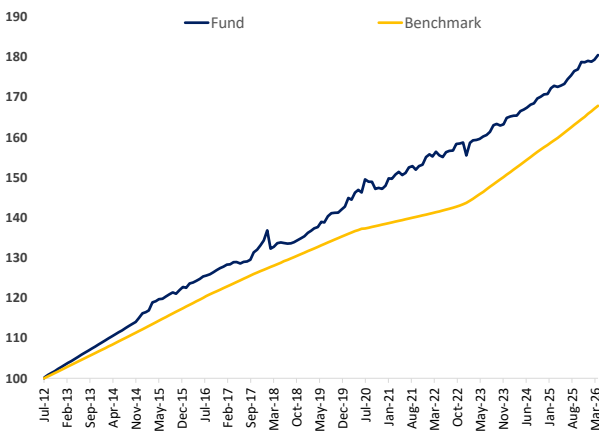
## Key Information

Currency: **MUR**  
 Net Asset Value (NAV) per unit: **MUR 11.166037**  
 Net Asset Value of the Fund: **MUR 327 M**  
 Benchmark: **Bank Savings Rate + 1.5%**  
 Dealing Frequency: **Weekly**  
 Valuation Day: **Last business day of each week**  
 Custodian: **AfrAsia Bank Ltd / MCB**  
 Auditors: **RSM Mauritius**

## Fund Information

Fund structure: **Collective Investment Scheme**  
 Launch Date: **Friday, 29 June 2012**  
 Types of shares: **Distribution / Accumulation**  
 Minimum initial investment (lump sum): **MUR 50,000/-**  
 Initial Charge: **Currently 0.25%**  
 Redemption fee: **Currently 0.25%**  
 Annual Management Fee: **0.90%**  
 Manager: **Strategia Wealth Managers Ltd**  
 Dividend policy: **Half-yearly**

## Performance Evolution <sup>1</sup>



## Market Commentary

In March, the Fund posted a return of 0.70%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of 0.22%.

The Prime Minister cautioned that the escalating Middle East conflict poses significant risks to Mauritius' economic stability. He listed out increasing import costs, freight and insurance charges, and potential declines in tourism and investment as the main transmission channels of the crisis. Fuel and domestic gas cylinder saw an increase in price already.

Headline Inflation reached 4.20% for the 12 months ended March 2026. The Index grew by 2.70% YoY in March, lower than the 3.50% registered last month. The 1-year Government of Mauritius T-Bill yielded 4.35%, while the 5-year Government of Mauritius Bond closed at 4.96%.

On the foreign exchange front, USD appreciated by 1.57% vis-à-vis MUR during the month. EUR and GBP depreciated by 1.31% and 0.57% respectively vis-à-vis MUR. The Bank of Mauritius intervened once on the domestic foreign exchange market, with a sale of USD 1M at MUR 46.15.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

## Cumulative and Annualised (\*) performance <sup>1</sup>

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
<b>Fund</b>	<b>0.7%</b>	<b>0.8%</b>	<b>2.0%</b>	<b>0.8%</b>	<b>4.6%</b>	<b>13.3%</b>	<b>19.7%</b>	<b>45.7%</b>	<b>80.5%</b>
<b>Benchmark</b>	<b>0.4%</b>	<b>1.2%</b>	<b>2.5%</b>	<b>1.2%</b>	<b>5.0%</b>	<b>15.5%</b>	<b>20.7%</b>	<b>41.4%</b>	<b>67.9%</b>

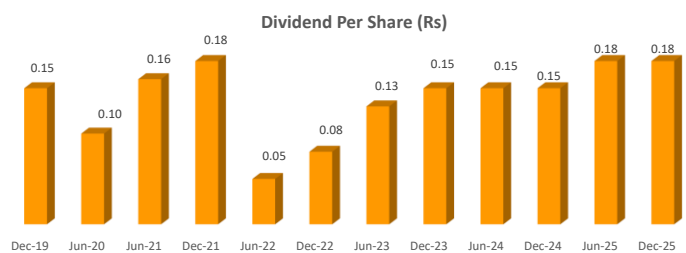
All performance figures are net of fees.

<sup>1</sup> Assuming dividends were re-invested. \*Annualised figure.

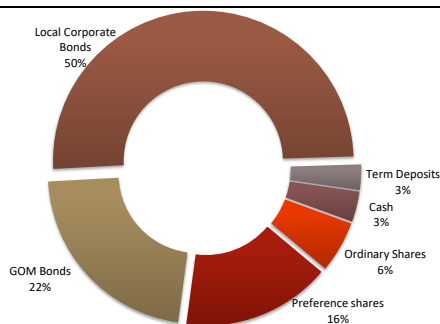
## Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	16%
2	AfrAsia Bank Preference Shares	12%
3	FTPT 10-Year Bond	9%
4	5-Year Evaco Note	6%
5	CIM Bond	6%

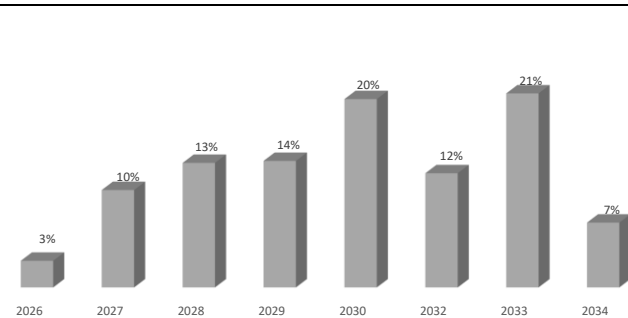
## Dividends (Last 5 years)



## Portfolio Breakdown



## Maturity Profile - Fixed Income Portfolio



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