

Strategia Yield Fund

May 2026



Risk Profile



Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

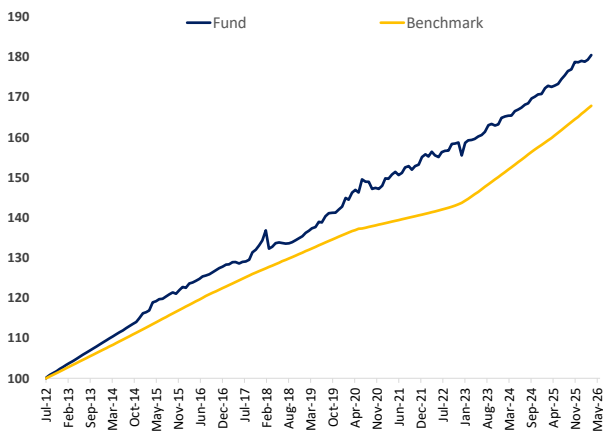
Key Information

Currency: **MUR**
 Net Asset Value (NAV) per unit: **MUR 11.232177**
 Net Asset Value of the Fund: **MUR 328 M**
 Benchmark: **Bank Savings Rate + 1.5%**
 Dealing Frequency: **Weekly**
 Valuation Day: **Last business day of each week**
 Custodian: **AfrAsia Bank Ltd / MCB**
 Auditors: **RSM Mauritius**

Fund Information

Fund structure: **Collective Investment Scheme**
 Launch Date: **Friday, 29 June 2012**
 Types of shares: **Distribution / Accumulation**
 Minimum initial investment (lump sum): **MUR 50,000/-**
 Initial Charge: **Currently 0.25%**
 Redemption fee: **Currently 0.25%**
 Annual Management Fee: **0.90%**
 Manager: **Strategia Wealth Managers Ltd**
 Dividend policy: **Half-yearly**

Performance Evolution ¹



Market Commentary

In May, the Fund posted a return of 0.20%, while its benchmark rose by 0.40%. The S&P Mauritius Sovereign Bond Index recorded a return of 0.37%.

The Monetary Policy Committee (MPC) raised the Key Rate by 25 basis points from 4.50% to 4.75% p.a. The MPC indicated that economic activity remains broadly resilient, supported by sustained performance in key sectors, although growth is expected to moderate in 2026. This reflects mainly the impact of higher fuel and electricity prices on household purchasing power and softer tourist arrivals. Under the Bank's baseline scenario, which assumes a resolution of the conflict and the reopening of the Strait of Hormuz by the end of the first half of 2026, real GDP growth is projected at 2.8%, compared to the previous forecast range of 3.30%–3.50%.

Headline Inflation reached 4.20% for the 12 months ended May 2026. The Index grew by 4.30% YoY in May, higher than the 3.60% registered last month. The 1-year Government of Mauritius T-Bill yielded 4.63%, while the 5-year Government of Mauritius Bond closed at 4.99%.

A communiqué issued by the Stock Exchange of Mauritius (SEM) announced that Evaco Ltd has been placed under receivership.

On the FOREX side, EUR, GBP and USD appreciated by 0.51%, 0.51% and 0.72% respectively vis-à-vis MUR. The Bank of Mauritius did not intervene on the domestic foreign exchange market during the month.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

Cumulative and Annualised (*) performance ¹

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	0.2%	1.2%	1.6%	4.1%	4.8%	13.3%	20.6%	45.6%	81.6%
Benchmark	0.4%	1.2%	2.5%	4.6%	5.0%	15.5%	21.4%	41.5%	69.2%

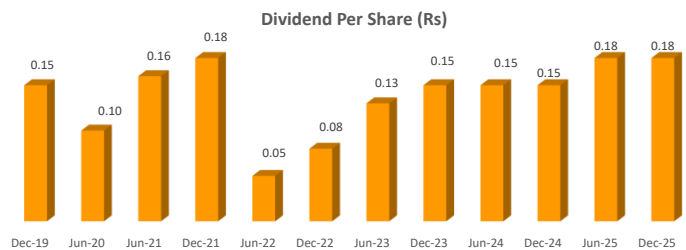
All performance figures are net of fees.

¹ Assuming dividends were re-invested. *Annualised figure.

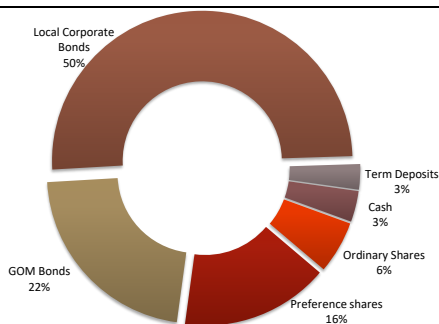
Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	16%
2	AfrAsia Bank Preference Shares	12%
3	FTPT 10-Year Bond	9%
4	5-Year Evaco Note	6%
5	CIM Bond	6%

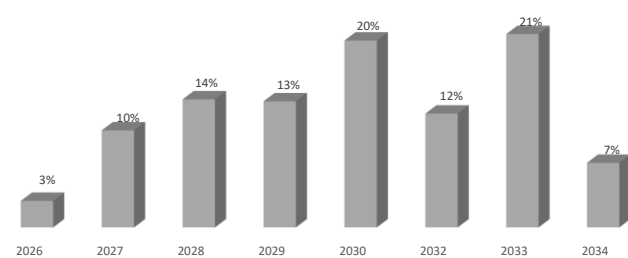
Dividends (Last 5 years)



Portfolio Breakdown



Maturity Profile - Fixed Income Portfolio



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