Strategia Yield Fund

July 2026

Risk Profile

Low	**Low to Moderate**	Moderate	Moderate to High	High

Investment Objective

The Fund is a low risk open-ended fund which invests primarily in MUR denominated debt securities and other cash equivalent instruments. The Fund invests in sovereign as well as corporate fixed income instruments, with a minor allocation to local equities. The investment objective of the Fund is to generate regular income to investors.

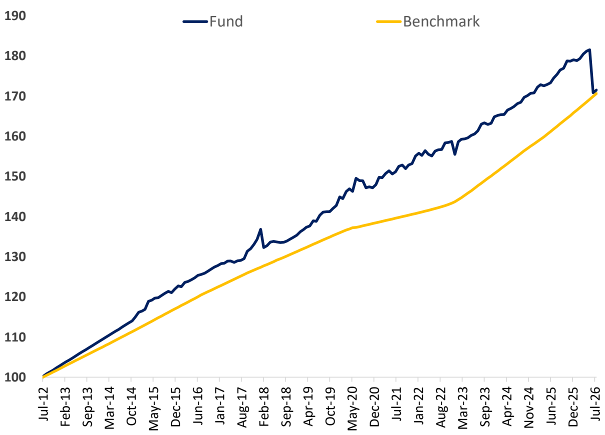
Key Information

Currency:	**MUR**
Net Asset Value (NAV) per unit:	**MUR 10.460279**
Net Asset Value of the Fund:	**MUR 309 M**
Benchmark:	**Bank Savings Rate + 1.5%**
Dealing Frequency :	**Weekly**
Valuation Day:	**Last business day of each week**
Custodian :	**AfrAsia Bank Ltd / MCB**
Auditors :	**RSM Mauritius**

Fund Information

Fund structure:	**Collective Investment Scheme**
Launch Date:	**Friday, 29 June 2012**
Types of shares:	**Distribution / Accumulation**
Minimum initial investment (lump sum):	**MUR 50,000/-**
Initial Charge:	**Currently 0.25%**
Redemption fee:	**Currently 0.25%**
Annual Management Fee :	**0.90%**
Manager:	**Strategia Wealth Managers Ltd**
Dividend policy:	**Half-yearly**

Performance Evolution [1]



Market Commentary

In July, the Fund posted a return of 0.40%, inline with its benchmark. The S&P Mauritius Sovereign Bond Index recorded a return of 0.64%.

According to the Bank of Mauritius' June 2026 Monetary Policy Report, the Bank has revised its 2026 real GDP growth forecast to 2.8%, from 3.3–3.5% previously, reflecting the adverse impact of the conflict in the Middle East, higher energy prices, elevated freight costs and supply chain disruptions.

Headline Inflation reached 4.0% for the 12 months ended July 2026. The Index grew by 4.4% YoY in July, higher than the 3.7% registered last month.

During the month, the one year T-bill weighted yield closed at 4.44% while over the long term, 7Yr GoM Bond closed at 5.29%.

On the FOREX side, EUR and GBP appreciated by 0.62% and 1.21% respectively vis-à-vis MUR. USD depreciated by 0.38% vis-à-vis MUR during the month. The Bank of Mauritius made no intervention on the domestic foreign exchange market during the month of July.

Source: Bank of Mauritius, Statistics Mauritius, Bloomberg, Swan Securities

Cumulative and Annualised (*) performance [1]

	1-Mth	3-Mths	6-Mths	YTD CY	1-Yr	3-Yrs	5-Yrs	10-Yrs	Inception
Fund	0.4%	-5.3%	-4.1%	-4.2%	-2.2%	6.3%	12.4%	36.6%	71.5%
Benchmark	0.4%	1.3%	2.5%	2.9%	5.1%	15.6%	22.1%	41.7%	70.7%

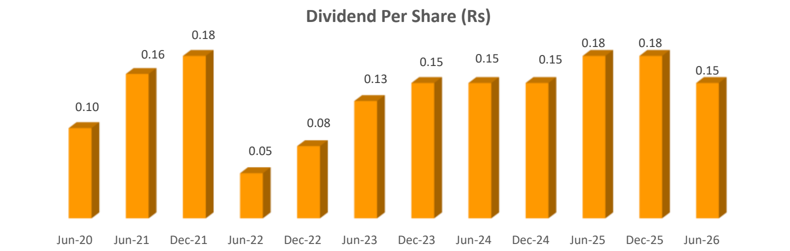
All performance figures are net of fees.

[1] Assuming dividends were re-invested. *Annualised figure.

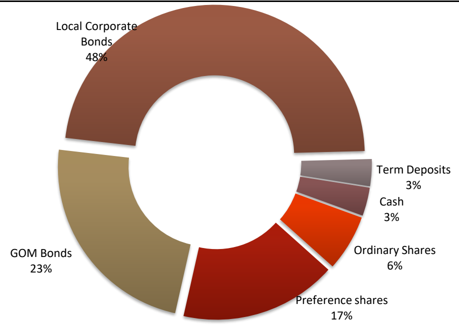
Top Holdings

#	Details	%
1	GOM Inflation-Linked Bonds	16%
2	AfrAsia Bank Preference Shares	13%
3	FTPT 10-Year Bond	10%
4	CFSL Notes	7%
5	ABCB Medium Term Note	6%

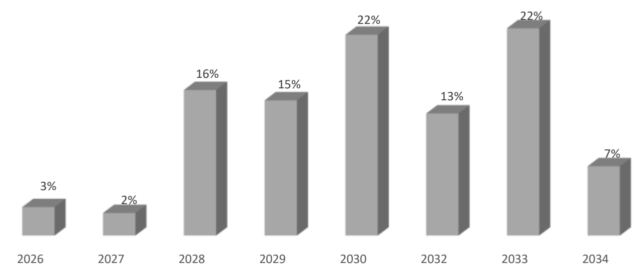
Dividends (Last 5 years)



Portfolio Breakdown



Maturity Profile - Fixed Income Portfolio



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